



## BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA

Friday, January 24, 2025, 8:30am

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2<sup>nd</sup> Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through [signin.webex.com/join](https://signin.webex.com/join) with **meeting number 2556 383 3974** and **password Jan2025**, or through a telephone conference call, **toll-free dial-in number 408-418-9388** with **access code 5262025**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

### Public Comments

Members of the public may address the Board of Trustees on any matter during this portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at [staff@AFRFund.org](mailto:staff@AFRFund.org) **no later than 5:00 p.m. on January 23, 2025**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

### To Approve

1. Consent Agenda for the following:
  - a. Minutes of regular meeting of December 20, 2024
  - b. Service retirement benefits for new retirees, beneficiaries, and alternate payees

### To Discuss and Possibly Act On

2. Update and possible Board certification of 2024 Board of Trustees Runoff Election results
3. Election of the Vice Chair for 2025
4. Second reading of proposed changes to the Investment Policy Statement (IPS)
5. Update on proposed changes to the Investment Policy Operating Procedures
6. Texas Legislative Session 89(R) status update
7. Consider maximum number of permitted distributions for DROP participants
8. Executive Director Report, including the following (Discussion Only)
  - a. General comments



- b. Annual DROP Account Statements update
  - c. Board Meeting Dates for 2025
  - d. Update on 2025 Pension Conferences
  - e. Pension Administration System (PAS) software update
  - f. Newsletter update
  - g. Internal financial statements, transactions, and Fund expense reports for month ending December 31, 2024
9. Roadmap for future meetings
10. Call for future agenda items

**Austin Firefighters Retirement Fund**  
4101 Parkstone Heights Drive, Suite 270  
Austin, TX 78746  
(512) 454-9567

**NOTE:** The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

**NOTE:** The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.